## DIGEST OF INTRODUCED RESOLUTION A SENATE RESOLUTION supporting a free trade agreement between the Republic of China on Taiwan and the United States. WATERMAN \_\_\_\_\_\_\_, read first time and referred to Committee on



First Regular Session 114th General Assembly (2005)

## SENATE RESOLUTION

## MADAM PRESIDENT:

I offer the following resolution and move its adoption:

A SENATE RESOLUTION supporting a free trade agreement between the Republic of China on Taiwan and the United States.

Whereas, the Republic of China on Taiwan ("Taiwan") and the United States enjoy one of the most important economic and strategic international relationships that exist today;

Whereas, together, Taiwan and the United States promote a shared belief in freedom, democracy, and market principles;

Whereas, the level of mutual investment between Taiwan and the United States is quite high;

Whereas, streamlined foreign investment procedures developed under a free trade agreement between Taiwan and the United States would create new business opportunities and new jobs;

Whereas, a free trade agreement between Taiwan and the United States would encourage greater innovations and manufacturing efficiencies by stimulating joint technological development, practical applications, and new cooperative

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ventures;

Whereas, a recent study by the United States International Trade Commission supports the negotiation of a free trade agreement between Taiwan and the United States;

Whereas, a free trade agreement between Taiwan and the United States would build on the existing strong relations between Taiwan and the United States to simultaneously boost Taiwan's security and democracy and serve the broader interest of the United States in the Asia-Pacific region: Therefore,

## Be it resolved by the Senate of the General Assembly of the State of Indiana:

- SECTION 1. That the Indiana Senate supports the negotiation of 2 a free trade agreement between the Republic of China on Taiwan and 3 the United States.
- 4 SECTION 2. The Secretary of the Senate is hereby directed to
- 5 transmit a copy of this Resolution to the Taipei Economic and Cultural
- 6 Office in Chicago, Illinois.

